

**Press Release**

**31 August 2016**

## **NCB Fully committed to the Turkish Market and will Sustain Investment in TFKB**

Deputy Prime Minister Mr. Nurettin Canikli received in his office the leadership team of the National Commercial Bank and Türkiye Finans. NCB, the largest bank in Saudi Arabia, is the controlling shareholder in Türkiye Finans with a 67.03% stake. The NCB Group executives reaffirmed their full confidence in Turkey and the Turkish economy, and noted NCB's intention to increase their investment in Türkiye Finans.

The visiting delegation comprised Mr. Mansour Al-Maiman, the Chairman of NCB, Mr. Saeed Al-Ghamdi, the Chairman of Türkiye Finans and CEO of NCB, and Mr. Abdül Latif Özkaynak, the Acting CEO of Türkiye Finans.

Mr. Al Maiman indicated that NCB remains fully committed to the Turkish market and will continue to expand its Türkiye Finans franchise, and said, "When NCB embarked on its strategy to expand in the region, we selected Turkey to be our second home market based on its robust economic performance and its potential for sustainable growth. We are fully satisfied with our investment in Türkiye Finans and remain committed to invest in Turkey."

Mr. Al-Ghamdi reviewed the rapid growth in TFKB's operations since NCB's involvement and attributed it to the commitment and professionalism of Türkiye Finans' 4000 plus employees. He also underlined NCB's intention to build on this success and to sustain expansion in Türkiye Finans' franchise; he added "Türkiye Finans will grow faster in the upcoming period with new investments to expand our distribution network and upgrade our IT systems."

At the end of the meeting, Deputy Prime Minister Canikli acknowledged the strong performance of Türkiye Finans and reassured the NCB delegates that the Turkish Government remains fully committed to creating an attractive climate for foreign investors.

### **About Türkiye Finans Katılım Bankası**

*Türkiye Finans was established in 2005 following the merger of Anadolu Vainsans and Family Finance. At yearend 2015, Türkiye Finans assets stood at TL 38.6 billion, the bank operated 286 branches and employed 4132 staff.*