



**TÜRKİYE**  
**FINANS**  
KATILIM BANKASI

02.04.2008

Dear Valuable Correspondent,

We would be pleased to update you about the conclusion of The National Commercial Bank's acquisition of 60 % stake in Türkiye Finans Katılım Bankası.

- On 17th July 2007 – The National Commercial Bank of Saudi Arabia (NCB) announced that it has reached an agreement to acquire a 60% stake in Türkiye Finans Katılım Bankası, Turkey's leading Participation Bank, from preeminent Turkish groups Ulker and Boydak.
- On 28th February 2008- The Banking Regulation and Supervision Agency (BRSA) of Turkey approved the acquisition of 60% stake in Türkiye Finans by The National Commercial Bank of Saudi Arabia (NCB)
- On 31th March 2008 – Subsequent to the General Assembly of TFKB the new Board of Directors was formed under the following names:
  - Chairman - MUSTAFA BOYDAK (BOYDAK)
  - Vice Chairman – ABDULKAREEM ASAAD A. ABULNASR (NCB)
  - Member – FAISAL OMAR A ALSAGGAF (NCB)
  - Member – MEHMET ATILA KURAMA (ÜLKER)
  - Member – ABDULRAZZAK MOHAMMED A ALKHARAIJY (NCB)
  - Member – DONALD PAUL HILL (NCB)
  - Member and CEO – YUNUS NACAR

We thank you for your continuous support to us and look forward to concluding more fruitful deals for the benefit of all parties involved.

Best regards

Türkiye Finans Katılım Bankası A.S.  
Istanbul – Turkey

International Banking Department