

VAAD (PROMISE) CUSTOMER INFORMATION FORM

This Information Form has been created for information of customers in line with the BRSA Communiqué¹.

1. Key Features of Contract:

Promise is the declaration made by a person to someone else of his/her will to make a disposition in his/her favor in future. The promisee shall be free to benefit from such promise or not. Establishment of mutual promises shall refer to the mutual promises made by two parties for making a disposition at the same place and same time in future.

A promise transaction does not constitute a contract, but is a unilateral undertaking. If promise is contingent upon a particular condition, term, price, conduct or event, this shall be binding on the promising party.

The subject of promise should be in line with the Interest-free Banking Principles and Standards.

If the parties have not reached a contract conclusion stage yet, recourse may be made to the method of promise for contract to be made in future.

2. Compliance of the Product or Service with the Interest-Free Banking Principles and Standards

The legitimacy of promise and mutual promise transactions is based on the key principles of the Islamic law. Promise-based transactions performed by participation banks in this connection comply with the interest-free banking principles and standards to the extent that they comply with such principles.

3. The Position of Customer Within the Scope of Promise:

In case of a promise transaction, the customer is in the position of the promising party, whereas the participation bank is the promisee.

4. Process and Operation:

The Customer sends its request for promise transaction to the participation bank. This request shall include all details related to the transaction, which will be needed by the parties and will prevent any disputes between them. The customer shall notify the participation bank of the amount of its assets such as commodities, securities, gold, silver, or funds in foreign currency or Turkish Lira for which it wishes to perform forward transactions (purchasing or sales transactions). The transaction shall be carried out on the due date on the basis of the customer's promise, and the customer shall fulfill its obligation.

5. Rights and Obligations Imposed by the Promise on the Parties:

If the customer fails to fulfill its promise and its obligations by the due date specified, or withdraws from the transaction and fails to pay to the participation bank the amount it is obliged to pay, the participation bank may recover all its actual losses to be incurred due to said transactions from the customer.

All kinds of taxes, duties, charges, funds and similar legal expenses to arise from the transactions to be performed when the promise is fulfilled shall be borne by the customer.

The participation bank may request guarantees in any type and amount up to the transaction amount in return for the losses that may arise from the market movements and the risk of failure by the customer to fulfill its obligations.

The promising party agrees, declares and undertakes to pay the amounts subject to promise on the due date.

¹ Communiqué on the Principles and Procedures Governing the Information of Customers and the Public in line with the Interest-Free Banking Principles and Standards issued by the Banking Regulation and Supervision Agency (BRSA) and published in the Official Gazette dated 30 November 2021 and numbered 31675

6. Corporate Website Address where the Customer Can Get Further Information on the Products and Services:

For more information and consent certificates related to our products and services, please visit our Bank's website at www.turkiyefinans.com.tr

Information Form Delivery Date: ... / ... /.....

Name and Last Name/Trade Name of the Customer:

Turkish Identity Number/Tax Identity Number:

(Information may be provided either face to face or via remote communication means/in the electronic environment/by remote communication, and in case of face-to-face information, you will need to write the following on the form in your handwriting: "**Verbal and written information has been provided to me, and my declaration of will has been obtained**".)

Stamp/Signature: