

WAKALAH/INVESTMENT AGENCY (COLLECTION OF FUNDS) CONTRACT CUSTOMER INFORMATION FORM

This Information Form has been created for information of customers in line with the BRSA Communiqué¹.

1. Contract Type: Wakalah (Investment Agency)

2. Key Features of Contract and Rights and Obligations Imposed by the Contract on the Parties:

Participation account may be opened using different types of contracts, one of which is wakalah (investment agency) contract.

Investment agency is the type of contract where the customer authorizes the participation bank as its investment agent to utilize and manage the capital owned by the customer.

In case of participation accounts based on investment agency, the estimated profit rate determined at the time of conclusion of contract may not be unilaterally changed until the end of the maturity date.

The customer's rate of participation in losses is 100% as the capital owner in case of investment agency accounts.

The return that may be claimed by the customer from the participation bank over the participation account shall be in the amount of the unit account value prevailing on the date the account's maturity period ends. Unit account value shall be limited to the aggregate of the amount deposited and the estimated profit. If the actual profit is more than the estimated profit, the customer may not make a claim that exceeds the amount of estimated profit.

Out of the participation accounts not closed down on their maturity dates, those that are based on investment agency contract shall not be renewed unless a new contract is signed between the customer and the bank, and the existing balance of the account shall be deposited into the customer's private current account.

The customer may not withdraw, restrict or amend the powers it has granted to the participation bank in relation to the use of the funds available in the investment agency accounts until the end of the maturity date.

In case of participation accounts where the participation fund is withdrawn by the customer before the maturity date with the consent of the participation bank, the participation bank shall make a payment worth the amount deposited by the customer into the account until then if the account is on credit as of the date of closure, and worth the unit account value if the account is on debit as of such date.

In line with the applicable legal regulations, the participation bank may set aside profit balancing reserves for participation accounts out of the dividends it will distribute at the period ends. The participation bank may, at its discretion, make increases in the dividends to be distributed in favor of account holders by means of using profit balancing reserves and/or waiving the dividends accrued in its own account, provided that these procedures are not deemed to be permanent, or pay for the losses when losses arise in a manner to be in favor of the account holders by means of using profit balancing reserves and/or covering such losses out of its internal funds, provided that these procedures are not deemed to be permanent.

3. Compliance of the Product or Service with the Interest-Free Banking Principles and Standards

Since investment agency is an agency contract based on the utilization of capital, its legitimacy is based on the key principles of the Islamic law. Transactions performed by participation banks in this connection comply with the interest-free banking principles and standards.

¹ Communiqué on the Principles and Procedures Governing the Information of Customers and the Public in line with the Interest-Free Banking Principles and Standards issued by the Banking Regulation and Supervision Agency (BRSA) and published in the Official Gazette dated 30 November 2021 and numbered 31675

4. Position of the Customer under the Contract:

In case of investment agency transactions, the customer is the capital owner (principal), whereas the participation bank authorized for utilizing the capital is the agent.

5. Process and Operation:

The customer deposits its capital into the participation bank in order for the bank to make use of its capital. The participation bank notifies the customer of the profit rate it expects to achieve in return for the amount of funds and the maturity date information, and signs the Investment Agency Contract if such terms are accepted by the customer. The Bank shall utilize the amount of the fund via transactions that are suitable for the maturity date and profit rate conditions, and try to achieve the profit undertaken against the customer by the end of the maturity period.

6. Corporate Website Address where the Customer Can Get Further Information on the Products and Services:

For more information and consent certificates related to our products and services, please visit our Bank's website www.turkiyefinans.com.tr

Information Form Delivery Date: ... / ... /.....

Name and Last Name/Trade Name of the Customer:

Turkish Identity Number/Tax Identity Number:

(Information may be provided either face to face or via remote communication means/in the electronic environment/by remote communication, and in case of face-to-face information, you will need to write the following on the form in your handwriting: "**Verbal and written information has been provided to me, and my declaration of will has been obtained**".)

Stamp/Signature: