

CUSTOMER INFORMATION FORM IN LINE WITH THE INTEREST-FREE BANKING PRINCIPLES AND STANDARDS

(EXTENSION OF FUNDS - MUSHARAKAH -Full Partnership-)

This Information Form has been created for information of customers in line with the BRSA Communiqué¹.

1. Contract Type: Full Partnership in Which Profits and Losses are Shared (Musharakah)

2. Key Features of Contract:

Musharakah is joint partnership established by two or more than two parties by making a certain amount of capital contribution in order to do business together and to share profits and losses. In other words, it is a partnership arrangement in which profits and losses are shared or a capital partnership.

The Parties participate in the losses to the extent of their shares, and in the profits according to the agreement between themselves.

In case of musharakah conclusion, the parties and the scope of partnership should have been specifically determined. In addition, the field of activity in which the share capital will be used should also be in line with the participation bank principles, and the parties' declaration of will should have been obtained (proposal-acceptance).

3. Compliance of the Product or Service with the Interest-Free Banking Principles and Standards

Musharakah is a contractual partnership contract, and its legitimacy is based on the key principles of the Islamic law. Transactions performed by participation banks in this connection comply with the interest-free banking principles and standards.

4. Position of the Customer under the Contract:

In case of the partnership established, participation bank and customer have both the status of capital owners.

5. Process and Operation:

The Customer sends its partnership request to the participation bank. The participation bank makes necessary assessments related to the customer, industry and partnership. After the partnership agreement and other documents are signed by the parties, the participation bank sends the partnership amount to the customer. The amount subject to partnership shall be used for the originally agreed activities. The Customer informs its participation bank about all kinds of positive/negative factors that have an impact on the course of partnership.

6. Rights and Obligations Imposed by the Contract and Agency on the Parties:

No unilateral withdrawal is possible from the conclusion of musharakah.

Following the duly performance of the transactions, the participation bank shall be responsible for the communication of the partnership amount to the customer, whereas the customer shall be responsible for the conduct of partnership activities in line with the contract and the participation banking principles. Participation bank may appoint the customer as its agent to conduct the partnership activities.

In case of the Customer's willful act, fault or breach of the provisions of the contract, the participation bank may claim pledge from the customer to ensure the compensation of damages related to partnership activities.

7. Bank Application in case of Late Payment:

¹ Communiqué on the Principles and Procedures Governing the Information of Customers and the Public in line with the Interest-Free Banking Principles and Standards issued by the Banking Regulation and Supervision Agency (BRSA) and published in the Official Gazette dated 30 November 2021 and numbered 31675



It is in line with the interest-free financing principles to add a provision to the contract stating that a delay penalty shall be collected by the participation bank in the event that its share out of the profit derived from partnership activities and/or its share in the capital following the cessation of partnership is not paid on the dates determined; however the participation bank and customers may not benefit from these amounts collected as delay penalty. These amounts collected shall be classified according to the Uniform Chart of Accounts, and be used in line with the interest-free banking principles and standards.

8. Corporate Website Address where the Customer Can Get Further Information on the Products and Services:

For more information and consent certificates related to our products and services, please visit our Bank's website at www.turkiyefinans.com.tr

Information Form Delivery Date: ... / ... /.....

Name and Last Name/Trade Name of the Customer:

Turkish Identity Number/Tax Identity Number:

(Information may be provided either face to face or via remote communication means/in the electronic environment/by remote communication, and in case of face-to-face information, you will need to write the following on the form in your handwriting: "**Verbal and written information has been provided to me, and my declaration of will has been obtained**".)

Stamp/Signature:

