

بسم الله الرحمن الرحيم
الحمد لله والصلاة والسلام على رسول الله



LEASE CERTIFICATE ISSUE PERMISSION DOCUMENT

Regarding the lease certificates offered by Türkiye Finans Participation Bank to its customers;

- Issuing sukuk by making use of legitimate goods and methods,
- Turning immovable property assets into sukuk and selling them,
- Turning leased assets through lease into sukuk and selling them,

Promising repurchase for Rent Certificates that are sold to either Customers/Mutual Funds is rules out by our Advisory Board since it is against Islamic Law.

Customers'/Fund's taking and keeping the lease certificates and selling the same later to a 3rd person or back to Türkiye Finans Participation Bank are religiously permissible.

For sure, only Allah knows what is most adequate is.

A blue ink signature of Prof. Dr. İshak Emin AKTEPE, consisting of a large, stylized initial 'I' followed by a circular flourish.

Prof. Dr. İshak Emin AKTEPE

A blue ink signature of Prof. Dr. Hamdi DÖNDÜREN, featuring a large, stylized initial 'H' followed by a horizontal flourish.

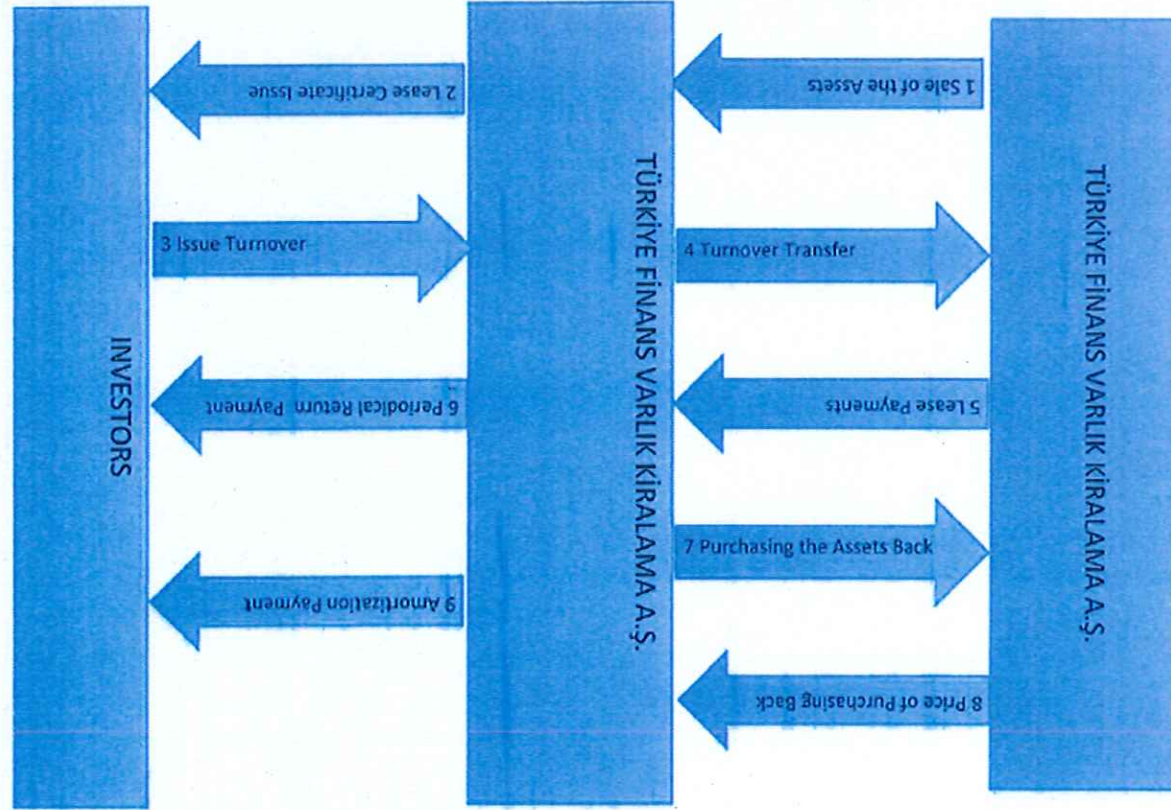
Prof. Dr. Hamdi DÖNDÜREN

A blue ink signature of Prof. Dr. Hayrettin KARAMAN, consisting of a long, horizontal, wavy line.

Prof. Dr. Hayrettin KARAMAN

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Türkiye Finans



Prof. Dr. İshak Emin AKTEPE

Genele Açık / Public

Prof. Dr. Hamdi DÖNDÜREN

Prof. Dr. Hayrettin KARAMAN