

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ  
الْحَمْدُ لِلّٰهِ وَالصَّلَاةُ وَالسَّلَامُ عَلٰی رَسُوْلِ اللّٰهِ



### USURY PERMISSION DOCUMENT

- Upon the customer's request, participation bank's purchasing the merchandisable (religiously merchandisable) good or right that can be purchased or sold, from the seller determined by the customer, for the price that the parties agreed on,
- Participation bank's use of its equity or participation pools, provided that it does not cause loss for the participation pools while purchasing the good,
- Participation bank's selling as forward the goods that it purchased by making payments in foreign currency to its customers in TL or foreign currency,
- Participation bank's directly getting involved in while purchasing the good or right that can be purchased or sold and agreeing with the seller, or alternatively, giving power of attorney to third parties or its customer for transactions such as acting agreement or receiving the good (via SMS or in writing),
- Participation bank's purchasing the good by negotiating with the seller face to face, or alternatively, making the purchase by making use of modern communication devices (telephone, fax, Internet),
- Participation bank's purchasing and selling any kind of goods or rights, provided that they are religiously merchandisable or suitable for forward sale against cash,
- Participation bank's having issued in its own name the invoice and document representing the goods purchased from the seller, or alternatively, having the same issued in the name of its customer for commercial and legal justifications,
- Participation bank's stipulating the condition that it does not have any responsibility for the defects in the good, while selling the good purchased from the seller to its customer,

**Prof. Dr. İshak Emin AKTEPE**

A blue ink signature of Prof. Dr. İshak Emin AKTEPE, written in a cursive style.

**Prof. Dr. Hamdi DÖNDÜREN**

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**Prof. Dr. Hayrettin KARAMAN**

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## Türkiye Finans

- Participation bank's making forward sale while selling the good to its customer and adding late interest in the amount that is suitable for the market conditions to the amount of cash paid while purchasing the good from the seller,
- Participation bank's purchasing the entire good from the seller and selling it completely to the customer, or alternatively, purchasing and selling a particular share of the good that can be divided into shares or rights that can be purchased or sold,
- Participation bank's including all expenses that arose while purchasing the good from the seller in the cost calculation while selling it to the customer,
- Participation bank's receiving guarantees such as hypothec, pledge, cash blockage, witness and guarantor for the forward sale,
- Participation bank's collecting fine for the payments made late by the customer to whom it made forward sale, without declaring any excuse,
- Participation bank's making discount, despite the fact that it holds the right to not to make any discount to its customer who wants to repay the entire time loan by making early payment,
- Participation bank's setting-off with its customer, who wants to repay its debt in another currency over the exchange rate on the date of payment are in accordance with the principles of participation banking.

For sure, only Allah knows what is most adequate is.

**Prof. Dr. İshak Emin AKTEPE**

Genele Açık / Public



**Prof. Dr. Hamdi DÖNDÜREN**



**Prof. Dr. Hayrettin KARAMAN**

